

General Church of the New Jerusalem Academy of the New Church

ELECTION TO REMAIN IN THE OLD PENSION PLAN PROGRAM (As described in the Defined Benefit Pension Plan and Investment Savings Plan documents dated January 1, 1994)

I understand that I have qualified to remain in the old pension plan program because I will be over the age of 40 years and I have 10 years or more of qualified years of service as of July 1, 2008. I also understand that I can elect out of the old program and participate in the new 403b program with AIG.

_____ : I would like to remain in the old Pension Programs that are currently provided to me.

_____ : I would like to participate in the new 403b program with AIG and opt out of the old Pension Programs effective July 1, 2008. I have made this decision fully understanding the financial consequences that will result from this change. I understand that my spouse must also agree with this decision.

Signature of Employee:

Date:

Signature of Spouse (if applicable):

Date: